

ROSCOE TOWNSHIP
WINNEBAGO COUNTY, ILLINOIS
RESOLUTION NO. 2026-2

**A RESOLUTION OF THE BOARD OF TRUSTEES OF
ROSCOE TOWNSHIP TO APPROVE CERTAIN
FINANCIAL INSTITUTIONS AS DEPOSITORIES FOR
ROSCOE TOWNSHIP INVESTMENTS**

WHEREAS, Roscoe Township ("Township") has adopted an Investment Policy; and

WHEREAS, the Township Investment Policy states that the Township Board of Trustees ("Board") has the sole responsibility to determine which financial institutions are authorized as depositories for Township funds; and

WHEREAS, the Township's Investment Policy contains requirements for a financial institution to be authorized as depositories for Township funds including, but not limited to, coverage of accounts by the Federal Deposit Insurance Corporation ("FDIC") and collateralization of accounts with amounts in excess of the maximum amounts covered by the FDIC as set forth in the Investment Policy; and

WHEREAS, the Township now wishes to approve the financial institutions authorized as depositories for Township funds attached to this Resolution as Exhibit A subject to verification of their compliance with the requirements of the Township Investment Policy.

NOW, THEREFORE, BE IT RESOLVED BY THE SUPERVISOR AND BOARD OF TRUSTEES OF ROSCOE TOWNSHIP, WINNEBAGO COUNTY, ILLINOIS, AS FOLLOWS:

1. The facts and statements contained in the preamble to this Resolution are found to be true and correct and are hereby adopted as part of this Resolution.

2. The financial institutions on the attached Exhibit A are hereby approved and authorized as depositories for Township funds subject to verification of their compliance with the requirements of the Township Investment Policy.

3. This Resolution shall be in full force and effect from and after its passage and approval as provided by law.

PASSED UPON MOTION BY: John Balland

SECONDED BY: Scott Sallinger

ADOPTED by a roll call vote this 15th day of January 2026 by the Board of Trustees of Roscoe Township, Winnebago County, Illinois.

AS FOLLOWS:

CBI Bank & Trust
5206 Elevator Rd.
Roscoe, IL 61073

Chase Bank
11440 Main St.
Roscoe, IL 61073

First Mid Bank & Trust
5506 Clayton Cir.
Roscoe, IL 61073

First National Bank and Trust
5360 Bridge St.
Roscoe, IL 61073

Members Alliance Credit Union
5110 Rockrose Ct.
Roscoe, IL 61073

Midland States Bank
5023 Rockrose Ct.
Roscoe, IL 61073

Stillman Bank
5250 Bridge St.
Roscoe, IL 61073

<u>BOARD OF TRUSTEES</u>	<u>YES</u>	<u>NO</u>	<u>ABSENT</u>
Supervisor Bob Nowicki	<u>X</u>	___	___
Trustee John Ballano	___	<u>X</u>	___
Trustee Dave Benjamin	<u>X</u>	___	___
Trustee Greg Ragan	<u>X</u>	___	___
Trustee Scott Sallinger	<u>X</u>	___	___

APPROVED: January 15, 2026



TOWNSHIP SUPERVISOR

ATTEST:



TOWNSHIP CLERK

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EXHIBIT A

FINANCIAL INSTITUTIONS AUTHORIZED TO BE DEPOSITORIES
FOR ROSCOE TOWNSHIP INVESTMENTS